

# **FISCAL MEMORANDUM**

## **HB 1872 – SB 2008**

May 6, 2008

**SUMMARY OF AMENDMENT (017556):** Deletes all language of the original bill. Authorizes the State Board of Education (SBOE) to promulgate rules and regulations for the operation of virtual education programs. Authorizes local education agencies (LEAs) to use BEP funds to implement virtual education programs. Authorizes the Department of Education (DOE) and LEAs to apply for and receive grants and donations to implement these programs. Requires the DOE to submit an annual report on virtual education by July 1 to the Governor, General Assembly, the SBOE, and the BEP Review Committee.

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$17,400,000

Increase Local Gov't. Expenditures - \$17,400,000/Permissive

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures – Not Significant**

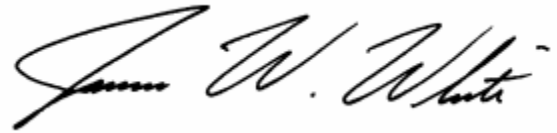
**Increase Local Expenditures – Not Significant**

Assumptions applied to amendment:

- According to the SBOE and DOE, any cost to promulgate rules and regulations for virtual education programs and to submit an annual report on virtual education is estimated to be not significant
- LEAs have the option to participate in these programs. Any increase in local expenditures is estimated to be not significant.
- No increase in BEP funds.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

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